

**761—923.3(71GA,ch265) System eligibility.** A public transit system is eligible to request a capital assistance loan from the revolving loan fund if it complies with all of the following criteria:

**923.3(1)** It uses a centralized accounting system that maintains primary documentation for all revenue and expenses.

**923.3(2)** One person is responsible for managing the assets, operations, and funding of the system.

**923.3(3)** It maintains its policies, routes, schedules, fare structure, and budget in a manner that encourages public review, responsiveness to user concerns, energy conservation, and fiscal solvency.